

Schedule of Payment (Part of Consultancy Services Agreement)

Running payment of professional charges shall be done in different stages of work as per the following schedule. Amounts payable for the first four stages described in the schedule below shall be determined on basis of the estimated cost of services calculated as per preliminary work estimates prepared by the consultant and approved by Eklavya. The final charges for total services shall be calculated on actual cost of work based on final account bills of the labour contractors and the cost of material. Cost of reconditioned furniture shall be included in the overall cost and shall be determined on market value as mutually agreed upon. The final payment will be based on actual cost of work in adjustment of all previous payments. The cost of work will exclude administrative and overhead expenses, land costs and other indirect costs. TDS will be deducted from all bills as per the rules of Income Tax.

GST, if any, will be paid by Eklavya. However the consultant shall transfer to Eklavya any input benefits / refunds on these works, immediately on realization.

SN	Stage	Payment
1	With the letter of award	10 % of the estimated cost of services
2	Preparation of interior and furnishing plan in consultation with different teams of Eklavya, developing time-schedule for execution, preparation of working drawings for each item of work, preparing detailed Bill of Quantities (BOQ) and preliminary cost estimates, preparing material requirement statements, providing two sets of all working drawings to appropriate scale and a soft version thereof.	25 % of the estimated cost of services
3	Identifying labour contractors for the work, competitive bidding, final negotiations, award of labour contracts, procurement of material required for the work i.e. calling offers from retailers, distributors or the manufacturers, negotiating and finalizing supply orders.	25% of the estimated cost of services
4	During course of actual work as and when suggested by the consultant proportionate to the progress of work (entire 25 % shall be payable on completion of work)	25 % of the estimated cost of services
5	On certification of final running bills of the contractors, verifying material consumption statements and furnishing completion drawings.	Remaining charges (Amount calculated on the basis of agreed percentage of the actual final cost of work in adjustment of all previous payments from stage 1 to 4).