

EKLAVYA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH, 2019 (OF RECEIPTS, PAYMENTS OF CONTRIBUTION UNDER FCRA, 2010)

Liabilities	Amount	Assets	Amount
CORPUS		FIXED ASSETS - PROJECT ASSETS: (Grant as per contra)	
Establishment Expenses For Asset Building- <i>Establishment of Corpus Fund</i>		NET BLOCK: (As per Schedule-C attached)	42,364.00
Opening Balance	5,73,091.52	INVESTMENTS	
Add:- Transferred from Income and expenditure Account		N. Chomsky Corpus Fixed Deposit with ICICI Bank	1,90,165.00
On Royalty A/c.	31,455.00	TDS RECEIVABLES	
On Interest A/c.	69,066.00	A.Y. 08-09 (On Royalty)	1,136.00
On Donation A/c.	4,90,968.00	A.Y. 12-13 (On Interest)	1,623.00
	<u>11,64,580.52</u>	A.Y. 13-14 (On Interest)	1,748.00
		A.Y. 14-15 (On Interest)	1,774.00
GRANTS FOR EQUIPMENTS:		A.Y. 15-16 (On Royalty)	2,456.00
Book Value of Equipment Purchased out of FCRA Receipt - Net of Depreciation (Debited to project assets as per contra)		A.Y. 17-18 (On Royalty)	33,725.00
Balance as per last Balance Sheet	25,547.00	A.Y. 17-18 (On Interest)	1,272.00
Add: Addition during the year	36,999.00	A.Y. 18-19 (On Royalty)	4,000.00
	<u>62,546.00</u>	A.Y. 18-19 (On Interest)	1,258.00
Less: Depreciation for the year	20,182.00	A.Y. 19-20 (On Interest)	1,240.00
	<u>42,364.00</u>	A.Y. 19-20 (On Royalty)	3,146.00
			<u>53,378.00</u>
GRANTS REFUNDABLE/ADJUSTABLE [As per coloumn (7) of Schedule-A attached]	1,27,067.46	CURRENT ASSETS, LOANS AND ADVANCES :	
		Oxford University Press	28,309.00
CURRENT LIABILITIES & PROVISIONS		BANK BALANCE	
Eklavya Dissemination Centre	7,448.00	ICICI Bank Ltd. Acc No:-5501027256	
MPMKVV.Co.Ltd	212.00	In Saving A/c.	17,63,943.80
			<u>17,63,943.80</u>
INCOME & EXPENDITURE A/C.			
Balance as per Last Balance Sheet	7,41,516.99		
Less: Excess of expenditure over Income during the year	5,029.17		
	<u>7,36,487.82</u>		
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
TOTAL	20,78,159.80	TOTAL	20,78,159.80


Signature to Schedules A to D
Examined & found correct
For **CHANDRAKANT & SEVANTILAL**
CHARTERED ACCOUNTANTS
Firm Registration No. 101675W


(Pradeep S. Shah) Partner
Membership No. 030632



Place: Mumbai
Dated: 11 DEC 2019

For EKLAVYA FOUNDATION


(Rajesh Khindri) Director



Place: Mumbai
Dated: 15-09-2019

EKLAVYA FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE	Amount	INCOME	Amount
EXPENDITURE ON THE OBJECT OF THE SOCIETY: ON FCRA PROGRAMMES			
Educational Projects (As per Schedule-A attached)	27,00,068.00	GRANTS [As per coloumn (5) of Schedule- A attached]	28,27,135.46
Amount Transferred to Balance Sheet-Corpus Fund		LESS: REFUNDABLE/ADJUSTABLE [As per coloumn (7) of Schedule- A attached]	1,27,067.46
On Royalty A/c.	31,455.00	Interest Income - Gross	
On Interest A/c.	69,066.00	Interest Income From ICICI Bank Saving Account	56,673.00
On Donation A/c.	4,90,968.00	Interest Income from Corpus Investment (Gross TDs Rs. 1240/-)	12,393.00
Other Expenses		Other Income - Gross	
Bank Charges	5,029.17	Donation received from Dezso Szomor	4,90,968.00
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached		Royalty From N. Chomsky (Gross TDs Rs. 3146/-)	31,455.00
		Excess of Expenditure over Income during the year transferred to Balance Sheet	5,029.17
TOTAL	32,96,586.17	TOTAL	32,96,586.17

Signature to Schedules A to D
 Examined & found correct
 For CHANDRAKANT & SEVANTILAL
 CHARTERED ACCOUNTANTS
 Firm Registration No. 101675W


 (Pradeep S. Shah) Partner
 Membership No. 030632



Place: Mumbai
 Dated: 11 DEC 2019

For EKLAVYA FOUNDATION


 (Rajesh Khindri) Director



Place: Mumbai
 Dated: 15-09-2019

EKLAVYA FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

<u>RECEIPTS</u>	Amount	<u>PAYMENTS</u>	Amount
OPENING BALANCE		EXPENDITURE DURING THE YEAR ON:	
ICICI Bank Saving A/c No. 005501027256	7,31,824.52	Educational Projects	
		(As per Schedule-B attached)	26,92,408.00
		[Excluding Expenditures Payable of Rs. 7660/-]	
RECEIPTS DURING THE YEAR FROM:		Bank Charges	5,029.17
(i) Grant from Vibha Foundation	26,55,857.40		
(ii) Grant from Macquaries Foundation	1,71,278.06	CLOSING BALANCE	
(iii) Receipt from Oxford University Press	3,52,020.99	ICICI Bank Saving A/c No. 005501027256	17,63,943.80
(iv) Donation Received from Dezso Szomor	4,90,968.00		
	36,70,124.45		
Interest from ICICI Bank:			
On Saving Account	56,673.00		
CURRENT LIABILITIES & PROVISIONS			
Eklavya Foundation (HO)	2,759.00		
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
TOTAL	44,61,380.97	TOTAL	44,61,380.97

Signature to Schedules A to D
 Examined & found correct
 For **CHANDRAKANT & SEVANTILAL**
 CHARTERED ACCOUNTANTS
 Firm Registration No. 101675W


 (Pradeep S. Shah) Partner
 Membership No. 030632



Place: Mumbai
 Dated: **11 DEC 2019**

For EKLAVYA FOUNDATION


 (Rajesh Khindri) Director



Place: Mumbai
 Dated: 15-09-2019

SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019

SCHEDULE OF GRANTS-IN-AID/SPONSORSHIPS/OTHERS

Grants From below Funding Agencies	Balance b/f from last year's balance sheet	Adjustment for excess amount spent written off	Received/ refunded during the year	Total amount credited to income and expenditure account	Spent during the year (See Foot-Note-1)	Balance c/d to balance sheet (refundable/ receivable) (See Foot-Note-2)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Vibha Foundation, US For Support for School strengthening Initiative in Shahpur Block of Betul District of MP	-	-	26,55,857.40	26,55,857.40	26,82,870.00	-27,012.60
Grant From Macquarie Foundation For Setting up a Library	-	-	1,71,278.06	1,71,278.06	17,198.00	1,54,080.06
Total	-	-	28,27,135.46	28,27,135.46	27,00,068.00	1,27,067.46

Foot Notes:

1. As per Schedule B attached herewith.
2. Carry forward balances are subject to adjustments, if any, for short/excess spent, as may be determined and approved by the concerned authorities.



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2019

EXPENDITURE ON THE OBJECT OF THE SOCIETY- FCRA PROGRAMMES

**1 For Support for School strengthening Initiative in Shahpur
Block of Betul District of MP (Vibha Foundation)**

Person Power			
Project Incharge		4,35,968.00	
Field Supervisor		1,96,425.00	
Programme			
Travel		95,891.00	
Stationery, Phone, Internet, Postage Etc		35,330.00	
Workshops/meeting/training		99,163.00	
Summer Camps		64,943.00	
Materials for Distribution		2,33,053.00	
Honorarium to Anuvartankarta		7,23,970.00	
Honorarium to Karyakarta, Prerak Etc		6,28,348.00	
Miscellaneous		1,015.00	
Establishment			
Rent		39,516.00	
Electricity/water		9,012.00	
Admin Support		56,824.00	
Maintenance of Equip, Bldg Etc		16,113.00	
Guest Room Maintenance		3,000.00	
Office Cleaning Etc		7,300.00	
Capital Cost			
Computer		27,550.00	
Other Equipments		9,449.00	
			26,82,870.00
2 Setting up a Library (Macquarie Foundation)			
Programme Expenses			17,198.00
TOTAL			27,00,068.00

Note: Total Expenditure Rs 27,00,069/- as above includes amounts payable Rs. 7,660, which is reflected as current liability in Balance Sheet. Hence, actual payment is Rs. 26,92,408/-"



EKLAVYA FOUNDATION (FCRA)SCHEDULE-C

SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO & FORMING PART OF THE B/S AS AT 31ST MARCH, 2019

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2018	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2019	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2019	Book value 31-03-2018
UJJAWAL TRUST, SRISHTI SCHOOL OF ART, DESIGN & TECHNOLOGY							
Kabir in Malwa Dewas Programme							
Furniture and Equipment	16,250.00	-	16,250.00	15%	0.00	1.00	1.00
SOFTWARE SUPPORT FROM MICROSOFT	7,95,348.81	-	7,95,348.81	20%	0.00	1.00	1.00
VIBHA FOUNDATION							
School strengthening Initiative in Shahpur							
Furniture and Fixtures	18,800.00	9,449.00	28,249.00	15%	4,237.00	15,882.00	10,670.00
Computers/Computer Equip	52,175.00	27,550.00	79,725.00	20%	15,945.00	26,480.00	14,875.00
	8,82,573.81	36,999.00	9,19,572.81		20,182.00	42,364.00	25,547.00



SCHEDULE-D

EKLAVYA FOUNDATION:

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS RELATED TO FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH 2019

A. SIGNIFICANT ACCOUNTING POLICIES:

1. The Society is engaged in educational activities, either on its own or based on programs for specified period and supported by various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies.

2. The accounts have been prepared on historical cost basis and by following method of accounting stated herein below.

3. CORPUS FUNDS & INTEREST:

3.1 Corpus Funds which are created or set aside out of Society's Funds have been credited separately to respective Corpus Funds Account(s).

3.2 Interest received on Corpus Fund Investments and that earned on FCRA designated Savings Bank account is credited to the respective Corpus Fund Account.

4. REVENUE RECOGNITION:

4.1 GRANTS /OTHERS:

4.1.1 Grants from various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies which is to be considered as foreign receipt according to the relevant provisions of the FCRA Act are accounted when received and to the extent of expenditure incurred, and in the following manner:

Unspent grants are carried forward and shown as Liabilities in the Balance Sheet for its utilization during subsequent period of the respective projects/programmes and expenditure incurred in excess of the grant, subject to terms of sanction, since expected to be received, is shown as receivable.

4.2 INTEREST ON INVESTMENTS, ETC:

Interest on Fixed Deposits with banks and other approved institutions is accounted on accrual basis and in the manner as may have been prescribed by the funding agencies in their terms of sanction.



4.3 ROYALTY:

Royalty Income has been recognized on accrual basis.

5. FIXED ASSETS:

5.1 Project Equipments Acquired Out of Grants and Other Supports:

The Society has acquired some fixed assets from and out of funds sanctioned for capital expenditure on various programmes. In terms of the sanction, the Society may have to return the fixed assets to the concerned agencies.

Cost of Project Equipments:

In the year of acquisition, the full cost of fixed assets is charged to the program and the same is being written off gradually on SLM basis. To account for the fixed assets, the fixed assets are recorded at cost by corresponding credit to the account titled as 'Book Value of Equipment purchased out of FCRA Receipt' ("the Account").

Cost of the fixed assets includes direct expenses incurred for their acquisition. Assets acquired in kind, pursuant to the terms of projects, are accounted at stipulated value and corresponding amount is credited to the above said Account.

Depreciation:

Depreciation is provided (on straight-line basis) on the fixed assets. Since the entire cost of acquisition is fully charged to the program expenditure, the depreciation thereon is reduced from the amount credited to the Account and not debited to Income & Expenditure Account.

B. NOTES ON ACCOUNTS:

Amounts receivable and refundable are subject to confirmation and reconciliation, if any.

Signatures to Schedules A to D

AS PER OUR REPORT OF EVEN DATE

For CHANDRAKANT & SEVANTILAL
CHARTERED ACCOUNTANTS
Firm Registration No. 101675W

P. S. Shah
(PRADEEP S. SHAH) PARTNER

Member No. 030632
PLACE: MUMBAI

DATE: 11 DEC 2019



For EKLAVYA FOUNDATION

Rajesh Khindri
(RAJESH KHINDRI) DIRECTOR

PLACE: MUMBAI
DATE: 15-09-2019

