

EKLAVYA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH, 2021 (OF RECEIPTS, PAYMENTS OF CONTRIBUTION UNDER FCRA, 2010)

Liabilities	Amount	Assets	Amount
CORPUS FUND		FIXED ASSETS - PROJECT ASSETS: (Grant as per contra)	
Establishment Expenses For Asset Building- <i>Establishment of Corpus Fund</i>		NET BLOCK: (As per Schedule-C attached)	48,471.00
Balance as per Last Balance Sheet	12,68,299.52		
Add:- Transferred from Income and expenditure Account		FIXED ASSETS - OTHER ASSETS:	
On Interest A/c.	1,50,748.00	GROSS BLOCK: (As per Schedule-C attached)	4,86,901.00
			5,35,372.00
GRANTS FOR EQUIPMENTS:	14,19,047.52	INVESTMENTS	
Book Value of Equipment Purchased out of FCRA Receipt - Net of Depreciation (Debited to project assets as per contra)		N. Chomsky Corpus Fixed Deposit with ICICI Bank	2,18,220.00
Balance as per last Balance Sheet	26,990.00		
Add: Addition during the year	53,140.00	TDS RECEIVABLES	
	80,130.00	A.Y. 08-09 (On Royalty)	1,136.00
Less: Depreciation for the year	31,659.00	A.Y. 12-13 (On Interest)	1,623.00
	48,471.00	A.Y. 13-14 (On Interest)	1,748.00
GRANTS REFUNDABLE/ADJUSTABLE		A.Y. 14-15 (On Interest)	1,774.00
[As per column (7) of Schedule-A attached]	23,50,564.97	A.Y. 15-16 (On Royalty)	2,456.00
		A.Y. 17-18 (On Royalty)	33,725.00
CURRENT LIABILITIES & PROVISIONS		A.Y. 17-18 (On Interest)	1,272.00
Eklavya Guest House	25,464.00	A.Y. 18-19 (On Royalty)	4,000.00
Eklavya HO	2,39,181.00	A.Y. 18-19 (On Interest)	1,258.00
Other Liabilities	36,427.00	A.Y. 19-20 (On Interest)	1,240.00
		A.Y. 19-20 (On Royalty)	3,146.00
			53,378.00
DEPRECIATION FUND		BANK BALANCE	
Balance as per Last Balance Sheet	-	ICICI Bank Ltd (A/c No: 5501027256)	
Add: Depreciation for the year	73,035.15	In Saving A/c.	40,47,482.10
	73,035.15		40,47,482.10
INCOME & EXPENDITURE A/C.			
Balance as per Last Balance Sheet	7,35,416.61		
Less: Excess of expenditure over Income during the year	73,155.15		
	6,62,261.46		
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
TOTAL	48,54,452.10	TOTAL	48,54,452.10

Signature to Schedules A to D
Examined & found correct

For **GUPTA & POPLI**
CHARTERED ACCOUNTANTS
Firm Registration No. 0216890

(Kartik Gupta) Partner
Membership No. 423396

Place: Bhopal

Dated: 27.12.2021

UDIN : 21423396AAAAFR02755



For EKLAVYA FOUNDATION

(Rajesh Khindri) Director

Place: Bhopal

Dated: 20-11-2021



EKLAVYA FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	Amount	INCOME	Amount
EXPENDITURE ON THE OBJECT OF THE SOCIETY: ON FCRA PROGRAMMES		GRANTS	
Educational Projects (As per Schedule-A attached)	45,15,294.00	[As per coloumn (5) of Schedule- A attached]	68,65,858.97
Amount Transferred to Balance Sheet-Corpus Fund On Interest A/c.	1,50,748.00	LESS: REFUNDABLE/ADJUSTABLE [As per coloumn (7) of Schedule- A attached]	<u>23,50,564.97</u>
Other Expenses		Interest Income - Gross	
Interest on TDS	120.00	Interest Income From ICICI Bank Saving Account	1,36,118.00
Depreciation on Other Assets	73,035.15	Interest Income From Corpus Investment	14,630.00
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached		Excess of Expenditure over Income during the year transferred to Balance Sheet	73,155.15
TOTAL	47,39,197.15	TOTAL	47,39,197.15

Signature to Schedules A to D
 Examined & found correct
For GUPTA & POPLI
 CHARTERED ACCOUNTANTS
 Firm Registration No. 021689C



(Kantik Gupta) Partner
 Membership No. 423396

Place: Bhopal

Dated: 27.12.2021

UDIN: 21423396AAAAFR2755

For EKLAVYA FOUNDATION

(Rajesh Khindri) Director



Place: Bhopal

Dated: 20-11-2021

EKLAVYA FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	Amount	PAYMENTS	Amount
OPENING BALANCE		EXPENDITURE DURING THE YEAR ON:	
ICICI Bank Saving A/c No. 005501027256	22,60,684.58	Educational Projects	
		(As per Schedule-B attached)	42,14,222.00
		[Excluding Expenditures Payable of Rs. 3,01,072/-]	
RECEIPTS DURING THE YEAR FROM:			
(i) Grant from Vibha Foundation	22,03,358.52	Purchase of Furniture & Fixtures	4,86,901.00
(ii) Grant from Millenium Alliance	45,00,000.00	Interest on TDS	120.00
Interest from ICICI Bank:		CLOSING BALANCE	
On Saving Account	1,36,118.00	ICICI Bank Saving A/c No. 005501027256	40,47,482.10
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached		CURRENT LIABILITIES & PROVISIONS	
		Eklavya Dissemination Center	56,988.00
		Other Liabilities	19,516.00
		Eklavya HO	1,48,252.00
		Honorarium Payable	1,26,680.00
TOTAL	91,00,161.10	TOTAL	91,00,161.10

Signature to Schedules A to D
 Examined & found correct
 For **GUPTA & POPLI**
 CHARTERED ACCOUNTANTS
 Firm Registration No. 021689C

(Kartik Gupta) Partner
 Membership No. 423396



Place: Bhopal

Dated: 27.12.2021

UDIN: 21423396 AAAAFR2755

For EKLAVYA FOUNDATION

(Rajesh Khindri) Director

Place: Bhopal

Dated: 20-11-2021

Rajesh Khindri



EKLAVYA FOUNDATION (FCRA)**SCHEDULE-A**

SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021

SCHEDULE OF GRANTS-IN-AID

Grants From below Funding Agencies	Balance b/f from last year's balance sheet	Adjustment for excess amount spent written off	Received/ refunded during the year	Total amount credited to income and expenditure account	Spent during the year (See Foot-Note-1)	Balance c/d to balance sheet (refundable/ receivable) (See Foot-Note-2)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Vibha Foundation (USA) For Support for School strengthening Initiative in Shahpur Block of Betul District of MP	80,740.39	-	22,03,358.52	22,84,098.91	23,03,039.00	-18,940.09
Macquarie Foundation For Setting up a Library	81,760.06	-	-	81,760.06	33,654.00	48,106.06
Aga Khan Foundation (UK) Schools 2030 Prograame	-	-	-	-	3,23,082.00	-3,23,082.00
Millenium Alliance Padho Likho Mazaa Karo- A Reading Initiative	-	-	45,00,000.00	45,00,000.00	18,24,769.00	26,75,231.00
NORLA Translation of Books	-	-	-	-	30,750.00	-30,750.00
Total	1,62,500.45	-	67,03,358.52	68,65,858.97	45,15,294.00	23,50,564.97

Foot Notes:

1. As per Schedule B attached herewith.

2. Carry forward balances are subject to adjustments, if any, for short/excess spent, as may be determined and approved by the concerned authorities.



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE ON THE OBJECT OF THE SOCIETY- FCRA PROGRAMMES

**1 For Support for School strengthening Initiative in Shahpur
Block of Betul District of MP (Vibha Foundation)**

Person Power	
Project Incharge	3,82,518.00
Field Supervisor	2,51,340.00
Programme	
Travel	31,528.00
Stationery, Phone, Internet, Postage Etc	26,374.00
Workshops/meeting/training	44,458.00
Materials for Distribution	47,453.00
Honorarium to Anuvartankarta	9,69,760.00
Honorarium to Karyakarta, Prerak Etc	4,00,601.00
Establishment	
Rent	41,833.00
Electricity/water	6,925.00
Admin Support	48,280.00
Maintenance of Equip, Bldg Etc	8,673.00
Guest Room Maintenance	3,559.00
Office Cleaning Etc	1,430.00
Capital Cost	
Computers	35,000.00
Other Equipments	3,307.00

2 For Padho Likho Mazaa Karo- A Reading Initiative

23,03,039.00

Person Power	
Core Team Member (Project Coordinator)	4,75,199.00
Reading Campaigner \ Documentation Incharge	2,31,295.00
Reading Facilitators(Part-time)	4,57,876.00
Programme	
Workshop for Capacity enhancement of Reading Facilitator	21,527.00
Books and Material for Reading Rooms/libraries	41,432.00
Honorarium for Resource Person	2,000.00
Exposure Visits	35,650.00
Establishment	
Library Rent	78,000.00
Office Rent	80,240.00
Electricity & Water	26,567.00
Accounts & Administration Person Power	2,00,196.00
Travel (TA/DA)	31,288.00
Stationery/Phone/Postage Etc.	62,203.00
Professional Fees	31,004.00
Repair & Maintenance	35,459.00
Capital Cost	
Computer Accessories & Pheripherals	14,833.00

3 Schools 2030 Programme (AKF-UK)

18,24,769.00

Programme Expenses	
Project Incharge	1,45,077.00
Research Associate	75,000.00
Photographer	14,000.00
Designer	16,000.00
Resource Person Inputs	4,000.00
Communication, Stationery, Photocopy, Phone, Internet, software, Anti-virus etc	450.00
Reference material - Books, Epubs, others	3,450.00
Travel, Boarding and lodging	7,780.00
Administrative Expenses	
Organisational - Senior leadership	30,000.00
Organisational Overheads	27,325.00

4 Setting Up a Library (Macquarie Foundation)

3,23,082.00

Programme Expenses	33,654.00
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5 Translation of Books (NORLA)

Person Power	30,750.00
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TOTAL

45,15,294.00

Note: Total Expenditure Rs 45,15,294/- as above includes amounts payable Rs. 3,01,072, which is reflected as current liability in Balance Sheet. Hence, actual payment is Rs. 42,14,222/-



SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO & FORMING PART OF THE B/S AS AT 31ST MARCH, 2021

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2020	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2021	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2021	Book value 31-03-2020
UJJAWAL TRUST, SRISHTI SCHOOL OF ART, DESIGN & TECHNOLOGY							
Kabir in Malwa Dewas Programme							
Furniture and Equipment	16,250.00	-	16,250.00	15%	0.00	1.00	1.00
SOFTWARE SUPPORT FROM MICROSOFT	7,95,348.81	-	7,95,348.81	20%	0.00	1.00	1.00
MILLENIUUM ALLIANCE							
Computer Accessories & Peripherals	-	14,833.00	14,833.00	20%	2,966.60	11,866.40	-
VIBHA FOUNDATION							
School strengthening Initiative in Shahpur							
Furniture and Fixtures	33,906.00	-	33,906.00	15%	5,086.00	11,367.00	16,453.00
Computers/Computer Equip	79,725.00	38,307.00	1,18,032.00	20%	23,606.40	25,235.60	10,535.00
	9,25,229.81	53,140.00	9,78,369.81		31,659.00	48,471.00	26,990.00

Other Assets

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2020	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2021	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2021	Book value 31-03-2020
Furniture and Fixtures	-	4,86,901.00	4,86,901.00	15%	73,035.15	4,13,865.85	-
	-	4,86,901.00	4,86,901.00		73,035.15	4,13,865.85	-



SCHEDULE-D

EKLAVYA FOUNDATION:

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS RELATED TO FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH 2021

A. SIGNIFICANT ACCOUNTING POLICIES:

1. The Society is engaged in educational activities, either on its own or based on programs for specified period and supported by various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies.
2. The accounts have been prepared on historical cost basis and by following method of accounting stated herein below.

3. CORPUS FUNDS & INTEREST:

- 3.1 Corpus Funds which are created or set aside out of Society's Funds have been credited separately to respective Corpus Funds Account(s).
- 3.2 Interest received on Corpus Fund Investments and that earned on FCRA designated Savings Bank account is credited to the respective Corpus Fund Account.

4. REVENUE RECOGNITION:

4.1 GRANTS /OTHERS:

- 4.1.1 Grants from various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies which is to be considered as foreign receipt according to the relevant provisions of the FCRA Act are accounted when received and to the extent of expenditure incurred, and in the following manner:

Unspent grants are carried forward and shown as Liabilities in the Balance Sheet for its utilization during subsequent period of the respective projects/programmes and expenditure incurred in excess of the grant, subject to terms of sanction, since expected to be received, is shown as receivable.

4.2 INTEREST ON INVESTMENTS, ETC:

Interest on Fixed Deposits with banks and other approved institutions is accounted on accrual basis and in the manner as may have been prescribed by the funding agencies in their terms of sanction.



5. FIXED ASSETS:

5.1 Project Equipments Acquired Out of Grants and Other Supports:

The Society has acquired some fixed assets from and out of funds sanctioned for capital expenditure on various programmes. In terms of the sanction, the Society may have to return the fixed assets to the concerned agencies.

Cost of Project Equipments:

In the year of acquisition, the full cost of fixed assets is charged to the program and the same is being written off gradually on SLM basis. To account for the fixed assets, the fixed assets are recorded at cost by corresponding credit to the account titled as 'Book Value of Equipment purchased out of FCRA Receipt' ("the Account").

Cost of the fixed assets includes direct expenses incurred for their acquisition. Assets acquired in kind, pursuant to the terms of projects, are accounted at stipulated value and corresponding amount is credited to the above said Account.

Depreciation:

Depreciation is provided (on straight-line basis) on the fixed assets. Since the entire cost of acquisition is fully charged to the program expenditure, the depreciation thereon is reduced from the amount credited to the Account and not debited to Income & Expenditure Account.

B. NOTES ON ACCOUNTS:

Amounts receivable and refundable are subject to confirmation and reconciliation, if any.

Signatures to Schedules A to D

AS PER OUR REPORT OF EVEN DATE

For **GUPTA & POPLI**
CHARTERED ACCOUNTANTS
Firm Registration No. 021689C



(KARTIK GUPTA) PARTNER

Member No. 423396
PLACE: BHOPAL

DATE: 27.12.2021

For **EKLAVYA FOUNDATION**

A blue ink signature of Rajesh Khindri is written.

(RAJESH KHINDRI) DIRECTOR



PLACE: BHOPAL
DATE: 20-11-2021