

EKLAVYA FOUNDATION

BALANCE SHEET AS AT 31ST MARCH, 2022 (OF RECEIPTS, PAYMENTS OF CONTRIBUTION UNDER FCRA, 2010)

Liabilities	Amount	Assets	Amount
CORPUS FUND		FIXED ASSETS - PROJECT ASSETS: (Grant as per contra)	
Establishment Expenses For Asset Building- <i>Establishment of Corpus Fund</i>		NET BLOCK:	
Balance as per Last Balance Sheet	14,19,047.52	(As per Schedule-C attached)	77,702.00
Add:- Transferred from Income and expenditure Account		FIXED ASSETS - OTHER ASSETS:	
On Interest A/c.	1,24,736.00	GROSS BLOCK:	
	15,43,783.52	(As per Schedule-C attached)	4,86,901.00
			5,64,603.00
GRANTS FOR EQUIPMENTS:		INVESTMENTS	
Book Value of Equipment Purchased out of FCRA Receipt - Net of Depreciation (Debited to project assets as per contra)		N. Chomsky Corpus Fixed Deposit with ICICI Bank	12,42,178.00
Balance as per last Balance Sheet	48,471.00	TDS RECEIVABLES	
Add: Addition during the year	76,113.00	A.Y. 08-09 (On Royalty)	1,136.00
	1,24,584.00	A.Y. 12-13 (On Interest)	1,623.00
Less: Depreciation for the year	46,882.00	A.Y. 13-14 (On Interest)	1,748.00
	77,702.00	A.Y. 14-15 (On Interest)	1,774.00
		A.Y. 15-16 (On Royalty)	2,456.00
GRANTS REFUNDABLE/ADJUSTABLE		A.Y. 17-18 (On Royalty)	33,725.00
[As per coloumn (7) of Schedule-A attached]	10,06,041.94	A.Y. 17-18 (On Interest)	1,272.00
CURRENT LIABILITIES & PROVISIONS		A.Y. 18-19 (On Royalty)	4,000.00
Other Current Liabilities	28,062.00	A.Y. 18-19 (On Interest)	1,258.00
		A.Y. 19-20 (On Interest)	1,240.00
DEPRECIATION FUND		A.Y. 19-20 (On Royalty)	3,146.00
Balance as per Last Balance Sheet	73,035.15		53,378.00
Add: Depreciation for the year	73,035.15	LOANS & ADVANCES	
	1,46,070.30	Staff loans & other advances (Unsecured, considered good)	97,404.00
INCOME & EXPENDITURE A/C.		BANK BALANCE	
Balance as per Last Balance Sheet	6,62,261.46	ICICI Bank Ltd (A/c No: 5501027256)	3,30,052.10
Less: Excess of expenditure over Income during the year	1,33,208.15	State Bank of India (A/c No. 40090883081)	10,43,097.97
	5,29,053.31		13,73,150.07
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
TOTAL	33,30,713.07	TOTAL	33,30,713.07

Signature to Schedules A to D

Examined & found correct

For GUPTA & POPLI

CHARTERED ACCOUNTANTS

Firm Registration No. 021689C

(Kartik Gupta) Partner

Membership No. 423396

UDIN: 22423396BAAIVV8491

Place: Bhopal

Dated: September 30, 2022

For EKLAVYA FOUNDATION

(Rajesh Khindri) Director

Place: Bhopal

Dated: September 30, 2022



EKLAVYA FOUNDATION
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	Amount	INCOME	Amount
EXPENDITURE ON THE OBJECT OF THE SOCIETY: ON FCRA PROGRAMMES		GRANTS	
Educational Projects (As per Schedule-A attached)	79,28,457.00	[As per coloumn (5) of Schedule- A attached]	89,34,498.94
Amount Transferred to Balance Sheet-Corpus Fund On Interest A/c.	1,24,736.00	LESS: REFUNDABLE/ADJUSTABLE [As per coloumn (7) of Schedule- A attached]	<u>10,06,041.94</u> 79,28,457.00
Expenditure on Eklavya Supported Programmes		Interest Income - Gross	
Honarium & Translation Expenses	48,305.00	Interest Income From ICICI Bank Saving Account	1,00,778.00
Administrative Expenses	3,749.00	Interest Income From Corpus Investment	23,958.00
Interest on TDS	21.00	Excess of Expenditure over Income during the year transferred to Balance Sheet	1,33,208.15
Bank Charges	8,098.00		
Depreciation on Other Assets	73,035.15		
Significant Accounting Policies & Notes to Accounts As per Schedule "D" attached			
TOTAL	81,86,401.15	TOTAL	81,86,401.15

Signature to Schedules A to D
 Examined & found correct

For GUPTA & POPLI

CHARTERED ACCOUNTANTS
 Firm Registration No. 021689C



(Kartik Gupta) Partner
 Membership No. 423396
UDIN: 22423396BAAIVV8491
 Place: Bhopal
 Dated: September 30, 2022

For EKLAVYA FOUNDATION

(Rajesh Khindri) Director



Place: Bhopal
 Dated: September 30, 2022

EKLAVYA FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

RECEIPTS	Amount	PAYMENTS	Amount
OPENING BALANCE		EXPENDITURE DURING THE YEAR ON:	
ICICI Bank Saving A/c No. 005501027256	40,47,482.10	Educational Projects	
SBI Saving A/c No. 40090883081		(As per Schedule-B attached)	79,28,457.00
RECEIPTS DURING THE YEAR FROM:		Expenditure on Eklavya Supported Programmes	
(i) Grant from Vibha Foundation (Support for School strengthening Initiative)	34,16,064.97	Honorarium & Translation Expenses	48,305.00
(ii) Grant from Aga Khan Foundation (Learning Partner)	21,24,489.00	Administrative Expenses	3,749.00
(iii) Grant from Norla (Translation of Books)	2,39,880.00	Interest on TDS	21.00
(iv) Grant From Vibha Foundation (Building Resilience In Village Communities)	96,800.00	Bank Charges	8,098.00
(v) Grant From Vibha Foundation (Covid 19 Second Wave Relief Project)	7,06,700.00	Investment in Corpus	10,00,000.00
Interest from ICICI Bank:		Decrease in Current Liabilities	3,70,414.00
On Saving Account	1,00,778.00	CLOSING BALANCE	
		ICICI Bank Saving A/c No. 005501027256	3,30,052.10
		SBI Saving A/c No. 40090883081	10,43,097.97
TOTAL		TOTAL	
1,07,32,194.07		1,07,32,194.07	

Significant Accounting Policies & Notes to Accounts
As per Schedule "D" attached

Signature to Schedules A to D
Examined & found correct

For **GUPTA & POPLI**
CHARTERED ACCOUNTANTS
Firm Registration No. 021689C

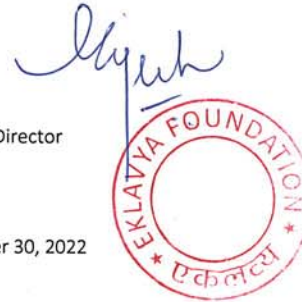
(Kartik Gupta) Partner
Membership No. 423396
UDIN: 22423396BAAIIV8491
Place: Bhopal
Dated: September 30, 2022



For **EKLAVYA FOUNDATION**

(Rajesh Khindri) Director

Place: Bhopal
Dated: September 30, 2022



SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022

SCHEDULE OF GRANTS-IN-AID

Grants From below Funding Agencies	Balance b/f from last year's balance sheet	Adjustment for excess amount spent written off	Received/ refunded during the year	Total amount credited to income and expenditure account	Spent during the year (See Foot-Note-1)	Balance c/d to balance sheet (refundable/ receivable) (See Foot-Note-2)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
Vibha Foundation (USA)						
For Support for School strengthening Initiative in Shahpur Block of Betul District of MP	-18,940.09	-	34,16,064.97	33,97,124.88	32,64,406.00	1,32,718.88
Building Resilience In Village Communities			96,800.00	96,800.00	96,800.00	-
Covid 19 Second Wave Relief Project			7,06,700.00	7,06,700.00	6,22,377.00	84,323.00
Macquarie Foundation						
For Setting up a Library	48,106.06	-	-	48,106.06	-	48,106.06
Aga Khan Foundation (UK)						
Learning Partner support to Schools 2030 Programe	-3,23,082.00	-	21,24,489.00	18,01,407.00	18,01,407.00	-
Millenium Alliance						
Padho Likho Mazaa Karo- A Reading Initiative	26,75,231.00		-	26,75,231.00	19,34,337.00	7,40,894.00
NORLA (Norway)						
Translation of Books	-30,750.00		2,39,880.00	2,09,130.00	2,09,130.00	-
Total	23,50,564.97	-	65,83,933.97	89,34,498.94	79,28,457.00	10,06,041.94

Foot Notes:

- As per Schedule B attached herewith.
- Carry forward balances are subject to adjustments, if any, for short/excess spent, as may be determined and approved by the concerned authorities.



**SCHEDULE ATTACHED TO AND FORMING PART OF THE INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2022**

EXPENDITURE ON THE OBJECT OF THE SOCIETY- FCRA PROGRAMMES

**1 For Support for School strengthening Initiative in Shahpur
Block of Betul District of MP (Vibha Foundation)**

Person Power	4,05,892.00	
Project Incharge	2,89,823.00	
Field Supervisor		
Programme		
Travel	48,200.00	
Stationery, Phone, Internet, Postage Etc	52,777.00	
Workshops/meeting/training	65,099.00	
Summer Camps	1,11,431.00	
Materials for Distribution	2,25,413.00	
Honorarium to Anuvartankarta	14,44,893.00	
Honorarium to Karyakarta, Prevak Etc	4,50,547.00	

Establishment

Rent	38,995.00	
Electricity/water	10,201.00	
Admin Support	71,350.00	
Maintenance of Equip, Bldg Etc	13,332.00	
Office Cleaning Etc	6,420.00	

Capital Cost

Computers	25,640.00	
Other Equipments	4,393.00	

2 Building Resilience In Village Communities (Vibha Foundation)

Stipend Paid	74,680.00	
Travel Expenses	20,622.00	
Telephone and Internet Expenses	1,498.00	

3 Covid 19 Second Wave Relief Project (Vibha Foundation)

Medical Items and Equipments (Mask, Sanitiser, Learning Kits etc.)	6,22,377.00	
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4 Padho Likh Maza Karo - A reading initiative (Millennium Alliance)

Person Power	12,68,856.00	
Programme Cost	1,34,104.00	
Capital Cost	2,904.00	
Establishment	5,28,473.00	

5 Learning Partner Support to Schools 2030 Programme (AKF-UK)

Programme Expenses		
Project Incharge	4,96,093.00	
Sr.Project Associate	2,32,468.00	
Project Associate /Assistant	2,42,109.00	
Photographer	27,000.00	
Designer	1,35,221.00	
Resource Person	1,62,950.00	
Communication, Stationery, Photocopy, Phone, Internet, software, Anti-virus etc	44,645.00	
Reference material - Books, Epubs, others	35,408.00	
Travel, Boarding and lodging	91,037.00	
Accessories and Peripherals	27,403.00	
Capital Expenses	76,113.00	

Administrative Expenses
Organisational - Senior leadership
Organisational Overheads

90,000.00
1,40,960.00

6 Translation of Books (NORLA)

Person Power

2,09,130.00

18,01,407.00

2,09,130.00

TOTAL

79,28,457.00



SCHEDULE OF FIXED ASSETS (PROJECT EQUIPMENT) ATTACHED TO & FORMING PART OF THE B/S AS AT 31ST MARCH, 2022

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2021	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2022	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2022	Book value 31-03-2021
Ujjawal Trust, Srishti School of Art, Design & Technology							
Furniture and Equipment	16,250.00	-	16,250.00	15%	0.00	1.00	1.00
SOFTWARE SUPPORT FROM MICROSOFT	7,95,348.81	-	7,95,348.81	20%	0.00	1.00	1.00
Millenium Alliance							
Computer Accessories & Peripherals	14,833.00	-	14,833.00	20%	2,967.00	8,899.40	11,866.40
Aga Khan Foundation							
Computer Accessories & Pheripherals	-	76,113.00	76,113.00	20%	15,223.00	60,890.00	-
Vibha Foundation							
School strengthening Initiative in Shahpur							
Furniture and Fixtures	33,906.00	-	33,906.00	15%	5,086.00	6,281.00	11,367.00
Computers/Computer Equip	1,18,032.00	-	1,18,032.00	20%	23,606.00	1,629.60	25,235.60
	9,78,369.81	76,113.00	10,54,482.81		46,882.00	77,702.00	48,471.00

Other Assets

ASSETS	GROSS BLOCK			DEPRECIATION		NET BLOCK	
	Cost as at 31-03-2021	Additions/ Deductions/ Adjustments during the year	Cost as at 31-03-2022	Rate of depreciation	Depreciation on straight line basis	Book value 31-03-2022	Book value 31-03-2021
Furniture and Fixtures	4,86,901.00	-	4,86,901.00	15%	73,035.15	3,40,830.70	4,13,865.85
	4,86,901.00	-	4,86,901.00		73,035.15	3,40,830.70	4,13,865.85



SCHEDULE-D

EKLAVYA FOUNDATION:

SCHEDULE OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE ACCOUNTS RELATED TO FOREIGN CONTRIBUTION FOR THE YEAR ENDED 31ST MARCH 2022

A. SIGNIFICANT ACCOUNTING POLICIES:

1. The Society is engaged in educational activities, either on its own or based on programs for specified period and supported by various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies.
2. The accounts have been prepared on historical cost basis and by following method of accounting stated herein below.
3. **CORPUS FUNDS & INTEREST:**
 - 3.1 Corpus Funds which are created or set aside out of Society's Funds have been credited separately to respective Corpus Funds Account(s).
 - 3.2 Interest received on Corpus Fund Investments and that earned on FCRA designated Savings Bank account is credited to the respective Corpus Fund Account.
4. **REVENUE RECOGNITION:**
 - 4.1 **GRANTS/OTHERS:**
 - 4.1.1 Grants from various Charitable Trusts, Institutions, non-profit Companies incorporated under the applicable provisions of the Companies Act, 1956/2013 and Government/Other Agencies which is to be considered as foreign receipt according to the relevant provisions of the FCRA Act are accounted when received and to the extent of expenditure incurred, and in the following manner:

Unspent grants are carried forward and shown as Liabilities in the Balance Sheet for its utilization during subsequent period of the respective projects/programmes and expenditure incurred in excess of the grant, subject to terms of sanction, since expected to be received, is shown as receivable.
- 4.2 **INTEREST ON INVESTMENTS, ETC:**

Interest on Fixed Deposits with banks and other approved institutions is accounted on accrual basis and in the manner as may have been prescribed by the funding agencies in their terms of sanction.



5. FIXED ASSETS:

5.1 Project Equipments Acquired Out of Grants and Other Supports:

The Society has acquired some fixed assets from and out of funds sanctioned for capital expenditure on various programmes. In terms of the sanction, the Society may have to return the fixed assets to the concerned agencies.

Cost of Project Equipments:

In the year of acquisition, the full cost of fixed assets is charged to the program and the same is being written off gradually on SLM basis. To account for the fixed assets, the fixed assets are recorded at cost by corresponding credit to the account titled as 'Book Value of Equipment purchased out of FCRA Receipt' ("the Account").

Cost of the fixed assets includes direct expenses incurred for their acquisition. Assets acquired in kind, pursuant to the terms of projects, are accounted at stipulated value and corresponding amount is credited to the above said Account.

Depreciation:

Depreciation is provided (on straight-line basis) on the fixed assets. Since the entire cost of acquisition is fully charged to the program expenditure, the depreciation thereon is reduced from the amount credited to the Account and not debited to Income & Expenditure Account.

B. NOTES ON ACCOUNTS:

Amounts receivable and refundable are subject to confirmation and reconciliation, if any.

Signatures to Schedules A to D

AS PER OUR REPORT OF EVEN DATE

For **GUPTA & POPLI**
CHARTERED ACCOUNTANTS
Firm Registration No. 021689C

Membership No. 423396

UDIN: 22423396BAAIVV8491

PLACE: BHOPAL

DATE: SEPTEMBER 30, 2022

For **EKLAVYA FOUNDATION**

(RAJESH KHINDRU) DIRECTOR



PLACE: BHOPAL

DATE: SEPTEMBER 30, 2022